

QUARTERLY STATEMENT

OF THE

Vantis Life Insurance Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2025**

☐ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2025



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Vantis Life Insurance Company

NAIC Group Code08500850NAIC Company Code68632Employer's ID Number06-0523876
(Current)(Prior)

Organized under the Laws ofDelaware, State of Domicile or Port of EntryDE

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized06/20/1963Commenced Business01/01/1964

Statutory Home Office1209 Orange StreetWilmington, DE, US 19801
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office161 Washington Street, Suite 1111Conshohocken, PA, US 19428215-956-8000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressVantis Life Insurance CompanyPhiladelphia, PA, US 19172
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records161 Washington Street, Suite 1111Conshohocken, PA, US 19428215-956-8000
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.vantislife.com

Statutory Statement ContactGail Elaine Lataille860-298-6004
(Name)(Area Code) (Telephone Number)
glataille@vantislife.com860-298-5413
(E-mail Address)(FAX Number)

OFFICERS

Chairman, President and Chief Executive OfficerDavid Michael O'MalleyChief Financial OfficerRichard Matthew Klenk #

Chief Operating OfficerStephen Charles KennedyChief Legal Officer and Corporate SecretaryAnn-Marie Mason #

OTHER

Gregory Joseph Driscoll, Chief Information OfficerJustin Mark Wyant, Vice President and Appointed ActuaryVictoria Marie Robinson, Chief Ethics and Compliance OfficerRaymond Gerard Caucci, Head of Product and Underwriting & Illustration Actuary
Gail Elaine Lataille, Vice President, Financial Management and Treasurer

DIRECTORS OR TRUSTEES

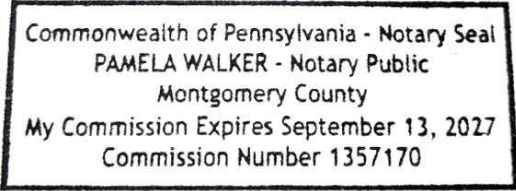
David Michael O'MalleyStephen Charles KennedyDavid Michael Raszeja
Victoria Marie RobinsonRichard Matthew KlenkKarthick Dalawai

State ofPennsylvaniaSS:
County ofMontgomery

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Michael O'MalleyChairman, President and Chief Executive OfficerRichard Matthew KlenkChief Financial OfficerAnn-Marie MasonChief Legal Officer and Corporate Secretary

Subscribed and sworn to before me this08/13/2025day ofa. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	301,287,450	0	301,287,450	308,821,197
2. Stocks:				
2.1 Preferred stocks	3,842,427	0	3,842,427	4,308,554
2.2 Common stocks	271,300	0	271,300	271,300
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	1,742,269	0	1,742,269	1,900,000
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$ 1,011,872), cash equivalents (\$ 18,710,488) and short-term investments (\$ 3,944,354)	23,666,715	0	23,666,715	17,734,100
6. Contract loans (including \$0 premium notes)	6,361,189	0	6,361,189	6,139,830
7. Derivatives	0	0	0	0
8. Other invested assets	5,000,000	0	5,000,000	5,000,000
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	342,171,350	0	342,171,350	344,174,981
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	3,743,621	0	3,743,621	3,879,714
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	627,189	87,144	540,045	454,818
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	6,413,247	0	6,413,247	6,459,312
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,094,340	0	8,094,340	9,145,643
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	53,658	0	53,658	54,986
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	5,165,883	0	5,165,883	5,095,870
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	60,235	0	60,235	26,857
20. Electronic data processing equipment and software	49,958	49,958	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	14,556	14,556	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	51,931,703	4,322	51,927,381	51,061,269
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	418,325,740	155,980	418,169,760	420,353,450
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	418,325,740	155,980	418,169,760	420,353,450
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. COLI	46,075,372	0	46,075,372	45,268,622
2502. Admitted disallowed IMR	5,852,009	0	5,852,009	5,777,586
2503. Other receivable	4,322	4,322	0	15,061
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	51,931,703	4,322	51,927,381	51,061,269

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$305,079,188 less \$0 included in Line 6.3 (including \$0 Modco Reserve)	305,079,188	308,342,580
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	1,015	1,015
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	18,738,439	18,848,414
4. Contract claims:		
4.1 Life	2,498,975	2,358,911
4.2 Accident and health	0	0
5. Policyholders' dividends/refunds to members \$0 and coupons \$0 due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco)	109,460	117,030
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco) ...	122,156	109,461
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums	91,146	89,224
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$0 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$1,319,914 ceded	1,319,914	2,068,302
9.4 Interest Maintenance Reserve	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$0 , accident and health \$0 and deposit-type contract funds \$0	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	297,953	312,485
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(126,882)	90,324
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	308,646	60,075
18. Amounts held for agents' account, including \$0 agents' credit balances	0	0
19. Remittances and items not allocated	356,871	135,105
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	1,125,760	3,684,792
22. Borrowed money \$0 and interest thereon \$0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	3,909,178	4,124,466
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	62,221	47,349
24.05 Drafts outstanding	2,882,566	3,661,938
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	500,016	468,652
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	337,276,622	344,520,123
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	337,276,622	344,520,123
29. Common capital stock	1,100,000	1,100,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	109,910,729	109,910,729
34. Aggregate write-ins for special surplus funds	5,852,009	5,777,586
35. Unassigned funds (surplus)	(35,969,600)	(40,954,988)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	79,793,138	74,733,327
38. Totals of Lines 29, 30 and 37	80,893,138	75,833,327
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	418,169,760	420,353,450
DETAILS OF WRITE-INS		
2501. Unclaimed funds for escheat	418,931	391,346
2502. Interest payable on death claims	81,085	77,306
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	500,016	468,652
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted disallowed IMR	5,852,009	5,777,586
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	5,852,009	5,777,586

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	10,238,571	13,466,049	21,706,856
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	8,278,586	8,287,876	16,793,507
4. Amortization of Interest Maintenance Reserve (IMR)	(197,385)	(95,227)	(285,896)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	328,636	358,473	695,927
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	807,311	1,748,733	2,343,482
9. Totals (Lines 1 to 8.3)	19,455,719	23,765,904	41,253,876
10. Death benefits	4,619,881	4,964,384	11,340,961
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	932,081	856,416	1,906,539
13. Disability benefits and benefits under accident and health contracts	34,578	41,551	67,696
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	8,277,269	29,069,505	45,372,027
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	322,744	478,729	928,563
18. Payments on supplementary contracts with life contingencies	127,586	55,954	134,304
19. Increase in aggregate reserves for life and accident and health contracts	(3,088,506)	(17,510,862)	(30,106,522)
20. Totals (Lines 10 to 19)	11,225,633	17,955,677	29,643,568
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	92,446	100,743	194,044
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses and fraternal expenses	2,711,916	3,034,389	5,571,948
24. Insurance taxes, licenses and fees, excluding federal income taxes	302,951	649,572	1,001,671
25. Increase in loading on deferred and uncollected premiums	(393,172)	110,118	367,356
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	13,939,774	21,850,499	36,778,587
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,515,945	1,915,405	4,475,289
30. Dividends to policyholders and refunds to members	128,264	111,987	215,195
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,387,681	1,803,418	4,260,094
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	620,118	120,432	(2,655,928)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,767,563	1,682,986	6,916,022
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 19,503 (excluding taxes of \$ (72,253) transferred to the IMR)	(20,533)	(137,995)	(1,484,309)
35. Net income (Line 33 plus Line 34)	4,747,030	1,544,991	5,431,713
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	75,833,327	92,746,106	92,746,106
37. Net income (Line 35)	4,747,030	1,544,991	5,431,713
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	74,692	(58,793)	(113,188)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	0	0	0
41. Change in nonadmitted assets	22,801	67,400	113,164
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	(21,657,608)
44. Change in asset valuation reserve	215,288	312,208	660,709
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	(448,186)	(896,371)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	(451,198)
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,059,811	1,417,620	(16,912,779)
55. Capital and surplus, as of statement date (Lines 36 + 54)	80,893,138	94,163,726	75,833,327
DETAILS OF WRITE-INS			
08.301. Recognition of deferred reinsurance gain	0	448,186	896,371
08.302. COLI - change in cash surrender value	806,750	596,254	743,070
08.303. COLI - death claim proceeds	0	671,455	671,455
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	561	32,838	32,586
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	807,311	1,748,733	2,343,482
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	0	0	0
5301. Change in additional minimum benefit liability	0	0	(451,198)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	(451,198)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,582,007	13,510,245	22,607,176
2. Net investment income	8,886,652	9,361,300	18,769,781
3. Miscellaneous income	1,135,947	2,107,206	3,039,409
4. Total (Lines 1 to 3)	20,604,606	24,978,751	44,416,366
5. Benefit and loss related payments	14,046,046	35,954,296	60,109,444
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,372,429	3,956,328	7,187,620
8. Dividends paid to policyholders	123,139	118,212	228,778
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	637,381	(628,616)	(5,647,540)
10. Total (Lines 5 through 9)	18,178,995	39,400,220	61,878,302
11. Net cash from operations (Line 4 minus Line 10)	2,425,611	(14,421,469)	(17,461,936)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	16,418,859	17,257,603	69,311,438
12.2 Stocks	500,000	960,797	960,797
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,918,859	18,218,400	70,272,235
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,503,764	5,496,895	47,164,992
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	125,376	302,461
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,503,764	5,622,271	47,467,453
14. Net increase/(decrease) in contract loans and premium notes	221,359	7,663	204,258
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,193,736	12,588,466	22,600,524
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(109,975)	(251,696)	(339,824)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(3,576,757)	(700,389)	(4,663,134)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,686,732)	(952,085)	(5,002,958)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	5,932,615	(2,785,088)	135,630
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	17,734,100	17,598,470	17,598,470
19.2 End of period (Line 18 plus Line 19.1)	23,666,715	14,813,382	17,734,100

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	8,098,279	9,971,168	17,031,885
2. Group life	793,763	0	1,645,269
3. Individual annuities	1,107,923	8,455,286	11,785,279
4. Group annuities	0	0	0
5. Accident & health	0	0	0
6. Fraternal	0	0	0
7. Other lines of business	0	0	0
8. Subtotal (Lines 1 through 7)	9,999,965	18,426,454	30,462,433
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	9,999,965	18,426,454	30,462,433

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Vantis Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Delaware Insurance Department.

The Company recognizes only statutory accounting practices prescribed or permitted by the State of Delaware for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Delaware Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Delaware.

	SSAP #	F/S Page	F/S Line #	2025		2024	
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	4,747,030	\$	5,431,713
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	4,747,030	\$	5,431,713
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	80,893,138	\$	75,833,327
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	80,893,138	\$	75,833,327

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with the NAIC Annual Statement Instructions and NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Basis for Short-Term Investments
Short-Term Investments are stated in accordance with the guidance provided in SSAP No. 2R - Cash, Cash Equivalents, Drafts, and Short-Term Investments.
- (2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Basis for Common Stocks
Unaffiliated common stocks are held at fair value.
- (4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 - Preferred Stock.
- (5) Basis for Mortgage Loans
The Company does not own any mortgage loans on real estate.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company does not own any investments in subsidiaries, controlled or affiliated entities.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company does not have investments in joint ventures, partnerships or limited liability entities.
- (9) Accounting Policies for Derivatives
The Company does not own any derivatives.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
The liabilities for losses and loss/claim adjustment expenses for accident and health contracts are not applicable.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company does not own any pharmaceutical rebate receivables.

D. Going Concern

The Company evaluated its ability to continue as a going concern, and no substantial doubts were raised.

NOTE 2 Accounting Changes and Corrections of Errors

The Company did not have any material changes in accounting principles and/or correction of errors.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

Not applicable - The Company did not have any business combinations nor resulting goodwill.

NOTE 4 Discontinued Operations

Not applicable - The Company had no discontinued operations.

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes
- B. Debt Restructuring
No significant changes
- C. Reverse Mortgages
No significant changes
- D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from the Company's investment advisor.

(2) Securities with Recognized Other-Than-Temporary Impairment
The Company did not recognize any other-than-temporary impairments on loan-backed securities during the period ended June 30, 2025.

(3) Recognized OTTI Securities
The Company did not recognize any other-than-temporary impairments on securities during the period ended June 30, 2025.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months\$1,607,598

2. 12 Months or Longer\$33,204,945

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$39,402,002

2. 12 Months or Longer\$187,238,024

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
In making impairment assessments, the Company considers past events, current conditions, and reasonable and supportable forecasts. In addition, the Company considers external investment advisor analyses, industry analyst reports and forecasts, sector credit ratings, the current financial condition of the guarantor of the security, and other market data that is relevant to the collectability of the security.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable - The Company did not have any repurchase agreements during the statement period.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable - The Company did not have any repurchase agreements during the statement period.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable - The Company did not have any repurchase agreements during the statement period.
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable - The Company did not have any repurchase agreements during the statement period.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable - The Company did not have any repurchase agreements during the statement period.
- J. Real Estate

(1) Recognized Impairment Loss
None

(2) Sold or Classified Real Estate Investments as Held for Sale
None

(3) Changes to a Plan of Sale for an Investment in Real Estate
None

(4) Retail Land Sales Operations
None

(5) Real Estate Investments with Participating Mortgage Loan Features
None
- K. Investments in Tax Credit Structures (tax credit investments)
Not applicable - The Company does not own any tax credit structures or tax credit investments.
- L. Restricted Assets

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 271,300	\$ -	\$ -	\$ -	\$ 271,300	\$ 271,300	\$ -
j. On deposit with states	\$ 6,088,733	\$ -	\$ -	\$ -	\$ 6,088,733	\$ 3,131,686	\$ 2,957,047
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 6,360,033	\$ -	\$ -	\$ -	\$ 6,360,033	\$ 3,402,986	\$ 2,957,047

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 271,300	0.065%	0.065%
j. On deposit with states	\$ -	\$ 6,088,733	1.456%	1.456%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 6,360,033	1.520%	1.521%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not applicable

M. Working Capital Finance Investments
No significant changes

N. Offsetting and Netting of Assets and Liabilities
No significant changes

O. 5GI Securities
No significant changes

P. Short Sales
Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	3	0
2. Aggregate Amount of Investment Income	\$ 17,550	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Not applicable
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

No significant changes

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

- A. Debt Including Capital Notes
The Company does not maintain any debt.
- B. FHLB (Federal Home Loan Bank) Agreements
(1) Information on the Nature of the Agreement

The Company withdrew its membership in the Federal Home Loan Bank ("FHLB") of Boston during the second quarter of 2023. The terms of the withdrawal process require the Company to maintain its membership stock for a period of 5 years. As such no further activity will be transacted with FHLB with the exception of the Company's membership stock holding.

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 271,300	\$ 271,300	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 271,300	\$ 271,300	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 271,300	\$ 271,300	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 271,300	\$ 271,300	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 271,300	\$ 271,300	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

2. Current Year General Account Maximum Collateral Pledged	\$	-	\$	-	\$	-
3. Current Year Separate Accounts Maximum Collateral Pledged	\$	-	\$	-	\$	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$	-	\$	-	\$	-

(4) Borrowing from FHLB
The Company had no FHLB borrowings during 2025 or 2024.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in benefit obligation
No significant changes
- (2) Change in plan assets
No significant changes
- (3) Funded status
No significant changes

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	\$ -	\$ -	\$ -	\$ 158,532	\$ -	\$ -
c. Expected return on plan assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ -	\$ -	\$ -	\$ (16,449)	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ -	\$ -	\$ -	\$ 142,083	\$ -	\$ -

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost
No significant changes
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost
No significant changes
- (7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:
No significant changes
- (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
No significant changes
- (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
Not applicable
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:
Not applicable
- (11) Estimate of Contributions Expected to be Paid to the Plan
Not applicable
- (12) Amounts and Types of Securities Included in Plan Assets
Not applicable
- (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
Not applicable
- (14) Substantive Comment Used to Account for Benefit Obligation
Not applicable
- (15) Cost of Providing Special or Contractual Termination Benefits Recognized
Not applicable
- (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
Not applicable
- (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
Not applicable
- (18) Full Transition Surplus Impact of SSAP 102
Not applicable

B. Investment Policies and Strategies
Not applicable

C. The fair value of each class of plan assets
Not applicable

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not applicable

E. Defined Contribution Plan
No significant changes

F. Multiemployer Plans

NOTES TO FINANCIAL STATEMENTS

- Not applicable
- G. Consolidated/Holding Company Plans
Not applicable
- H. Postemployment Benefits and Compensated Absences
Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable - The Company does not maintain any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.
- B. Transfer and Servicing of Financial Assets
Not applicable - There have been no transfers of receivable reporting as sales during the reporting period.
- C. Wash Sales
(1) Not applicable - The Company did not sell any NAIC designation 3 or below, or unrated securities during the reporting period and reacquired within 30 days of the sale date.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not applicable - The Company does not maintain any uninsured plans or partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
No significant changes

NOTE 20 Fair Value Measurements

- A.

(1) Fair Value Measurements at Reporting Date
The Company's financial assets have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100-Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's classification is based on the lowest level input that is significant to its measurement. The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that the Company's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 - Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where the significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

The following presents the Company's fair value hierarchy for assets and liabilities that are carried at fair value:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stocks	\$ 1,384,880	\$ -	\$ 1,207,547	\$ -	\$ 2,592,427
Common stock - unaffiliated	\$ -	\$ -	\$ 271,300	\$ -	\$ 271,300
Issuer credit obligations	\$ 456,300	\$ -	\$ -	\$ -	\$ 456,300
Cash and cash equivalents	\$ 19,722,361	\$ -	\$ -	\$ -	\$ 19,722,361
Total assets at fair value/NAV	\$ 21,563,541	\$ -	\$ 1,478,847	\$ -	\$ 23,042,388

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred stocks	\$ 1,197,270	\$ -	\$ -	\$ -	\$ -	\$ 10,277	\$ -	\$ -	\$ -	\$ 1,207,547
Common stocks	\$ 271,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 271,300
Total Assets	\$ 1,468,570	\$ -	\$ -	\$ -	\$ -	\$ 10,277	\$ -	\$ -	\$ -	\$ 1,478,847

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										

NOTES TO FINANCIAL STATEMENTS

Total Liabilities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

- (3) Policies when Transfers Between Levels are Recognized
The Company's policy is to recognize transfers in and transfers out at the end of the reporting period.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
The levels of hierarchy and a brief description of the type of valuation inputs is included above.
- (5) Fair Value Disclosures
The Company does not maintain any derivative assets or liabilities.

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
As of June 30, 2025, the Company maintained no bonds rated NAIC 6.

As of June 30, 2025, the reported fair value of the Company's investment in Level 3 common stock included an investment in a non-affiliated entity of \$271,300.

- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	\$ 228,587,971	\$ 261,708,399	\$ 456,300	\$ 228,131,671	\$ -	\$ -	\$ -
Asset-backed securities	\$ 38,934,358	\$ 39,579,053	\$ -	\$ 38,934,358	\$ -	\$ -	\$ -
Preferred stocks	\$ 3,626,427	\$ 3,842,427	\$ 2,418,880	\$ -	\$ 1,207,547	\$ -	\$ -
Common stock - unaffiliated and short-term investments	\$ 271,300	\$ 271,300	\$ -	\$ -	\$ 271,300	\$ -	\$ -
	\$ 23,666,715	\$ 23,666,715	\$ 23,666,715	\$ -	\$ -	\$ -	\$ -

- D. Not Practicable to Estimate Fair Value
Not applicable
- E. NAV Practical Expedient Investments
Not applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items
None
- B. Troubled Debt Restructuring: Debtors
The Company did not recognize a troubled debt restructuring.
- C. Other Disclosures
None
- D. Business Interruption Insurance Recoveries
The Company did not recognize any business interruption insurance recoveries.
- E. State Transferable and Non-transferable Tax Credits
None
- F. Subprime Mortgage Related Risk Exposure
- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
The Company's exposure to subprime mortgage related risk represents potential unrealized losses due to changes in asset values. The Company continuously monitors and assesses its investments to ensure the quality and risk exposure inherent in the investment portfolio.
- (2) Direct exposure through investments in subprime mortgage loans.
The Company maintains no investments in subprime mortgage loans.
- (3) Direct exposure through other investments.
The Company maintains no investments in subprime mortgage loans.
- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
The Company maintains no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
- G. Retained Assets
The Company does not maintain any retained assets.
- H. Insurance-Linked Securities (ILS) Contracts
The Company does not maintain any insurance-related securities (ILS) contracts.
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

- (1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 5,852,009	\$ 5,852,009	\$ -	\$ -

- (2) Net negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 5,852,009	\$ 5,852,009	\$ -	\$ -

- (3) Calculated adjusted capital and surplus

a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	Total
	\$ 78,732,402
b. Net Positive Goodwill (admitted)	\$ -
c. EDP Equipment & Operating System Software (admitted)	\$ -

NOTES TO FINANCIAL STATEMENTS

d. Net DTAs (admitted)			\$	-
e. Net Negative (disallowed) IMR (admitted)			\$	5,864,356
f. Adjusted Capital & Surplus (a-(b+c+d+e))			\$	72,868,046
(4) Percentage of adjusted capital and surplus				Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus				8.0%
(5) Allocated gains/losses to IMR from derivatives:				
a. General Account				
		Gains		Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$	-	\$	-
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$	-	\$	-
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$	-	\$	-
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period				
Total (1+2-3)	\$	-	\$	-
b. Separate Account - Insulated				
		Gains		Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$	-	\$	-
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$	-	\$	-
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$	-	\$	-
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period				
Total (1+2-3)	\$	-	\$	-
c. Separate Account - Non-Insulated				
		Gains		Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period	\$	-	\$	-
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period	\$	-	\$	-
3. Fair Value Derivative Gains & Losses Amortized Over Current Period	\$	-	\$	-
4. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Current Period				
Total (1+2-3)	\$	-	\$	-

NOTE 22 Events Subsequent

The Company has evaluated events subsequent to this reporting period, and has determined that there were no significant events requiring recognition in the financial statements.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable - The Company does not maintain retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Not applicable - There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events or prior years.

NOTE 26 Intercompany Pooling Arrangements

Not applicable - The Company does not maintain any intercompany pooling arrangements.

NOTE 27 Structured Settlements

Not applicable - The Company has not recognized any structured settlements.

NOTE 28 Health Care Receivables

Not applicable - The Company does not maintain any health care receivables.

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

The Company does not maintain any liabilities pertaining to premium deficiency reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

Not applicable - The Company does not maintain any separate accounts.

NOTE 36 Loss/Claim Adjustment Expenses

Not applicable

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/16/2022

6.4

By what department or departments?
State of Connecticut Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Horner, Townsend & Kent, LLC	Conshohocken, PA	NO	NO	NO	YES
Penn Mutual Asset Management, LLC	Conshohocken, PA	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....5,000,000	\$.....5,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....5,000,000	\$.....5,000,000
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

0

16.3

Total payable for securities lending reported on the liability page.

\$.....

0
- 8.1

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	200 Park Avenue, New York, NY 10166

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Penn Mutual Asset Management, LLC	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107518	Penn Mutual Asset Management, LLC	54930003G37UC4C5EV40	Securities and Exchange Commissions	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

0

1.12

Residential Mortgages

\$

0

1.13

Commercial Mortgages

\$

0

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

0

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

0

1.32

Residential Mortgages

\$

0

1.33

Commercial Mortgages

\$

0

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

0

1.42

Residential Mortgages

\$

0

1.43

Commercial Mortgages

\$

0

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

0

1.62

Residential Mortgages

\$

0

1.63

Commercial Mortgages

\$

0

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

0.000

%

2.2

A&H cost containment percent

0.000

%

2.3

A&H expense percent excluding cost containment expenses

0.000

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

0

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

0

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

X

]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

X

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

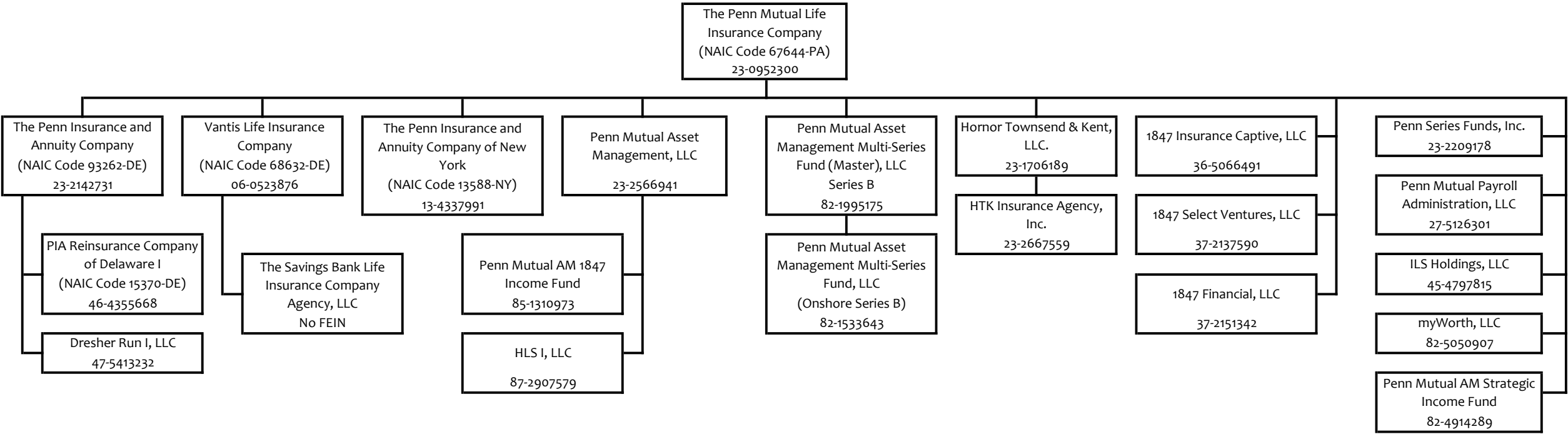
States, Etc.			Direct Business Only					
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1	2	3	4	5	6	7	8	9
Active Status (a)								
Life Insurance Premiums								
Annuity Considerations								
1. Alabama	AL	L	99,289	0	0	0	99,289	0
2. Alaska	AK	L	4,829	0	0	0	4,829	0
3. Arizona	AZ	L	49,488	0	0	0	49,488	0
4. Arkansas	AR	L	37,308	0	0	0	37,308	0
5. California	CA	L	191,238	0	0	0	191,238	0
6. Colorado	CO	L	42,405	0	0	0	42,405	0
7. Connecticut	CT	L	4,298,214	0	0	0	4,298,214	0
8. Delaware	DE	L	119,021	1,095,923	0	0	1,214,944	0
9. District of Columbia	DC	L	23,585	0	0	0	23,585	0
10. Florida	FL	L	637,375	11,000	0	0	648,375	0
11. Georgia	GA	L	167,706	0	0	0	167,706	0
12. Hawaii	HI	L	7,914	0	0	0	7,914	0
13. Idaho	ID	L	18,068	0	0	0	18,068	0
14. Illinois	IL	L	90,226	0	0	0	90,226	0
15. Indiana	IN	L	58,347	0	0	0	58,347	0
16. Iowa	IA	L	20,669	0	0	0	20,669	0
17. Kansas	KS	L	31,660	0	0	0	31,660	0
18. Kentucky	KY	L	44,085	0	0	0	44,085	0
19. Louisiana	LA	L	162,769	0	0	0	162,769	0
20. Maine	ME	L	87,261	0	0	0	87,261	0
21. Maryland	MD	L	424,950	0	0	0	424,950	0
22. Massachusetts	MA	L	267,209	0	0	0	267,209	0
23. Michigan	MI	L	56,479	0	0	0	56,479	0
24. Minnesota	MN	L	88,342	0	0	0	88,342	0
25. Mississippi	MS	L	123,808	0	0	0	123,808	0
26. Missouri	MO	L	47,072	0	0	0	47,072	0
27. Montana	MT	L	1,216	0	0	0	1,216	0
28. Nebraska	NE	L	5,483	0	0	0	5,483	0
29. Nevada	NV	L	21,702	0	0	0	21,702	0
30. New Hampshire	NH	L	75,994	0	0	0	75,994	0
31. New Jersey	NJ	L	283,859	0	0	0	283,859	0
32. New Mexico	NM	L	8,011	0	0	0	8,011	0
33. New York	NY	N	0	0	0	0	0	0
34. North Carolina	NC	L	188,516	1,000	0	0	189,516	0
35. North Dakota	ND	L	1,428	0	0	0	1,428	0
36. Ohio	OH	L	116,217	0	0	0	116,217	0
37. Oklahoma	OK	L	30,954	0	0	0	30,954	0
38. Oregon	OR	L	38,438	0	0	0	38,438	0
39. Pennsylvania	PA	L	333,328	0	0	0	333,328	0
40. Rhode Island	RI	L	32,911	0	0	0	32,911	0
41. South Carolina	SC	L	133,657	0	0	0	133,657	0
42. South Dakota	SD	L	6,389	0	0	0	6,389	0
43. Tennessee	TN	L	103,343	0	0	0	103,343	0
44. Texas	TX	L	238,216	0	0	0	238,216	0
45. Utah	UT	L	25,203	0	0	0	25,203	0
46. Vermont	VT	L	59,074	0	0	0	59,074	0
47. Virginia	VA	L	165,895	0	0	0	165,895	0
48. Washington	WA	L	39,442	0	0	0	39,442	0
49. West Virginia	WV	L	23,496	0	0	0	23,496	0
50. Wisconsin	WI	L	62,969	0	0	0	62,969	0
51. Wyoming	WY	L	2,591	0	0	0	2,591	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59. Subtotal	XXX		9,197,649	1,107,923	0	0	10,305,572	0
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		34,579	0	0	0	34,579	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		9,232,228	1,107,923	0	0	10,340,151	0
96. Plus Reinsurance Assumed	XXX		0	0	0	0	0	0
97. Totals (All Business)	XXX		9,232,228	1,107,923	0	0	10,340,151	0
98. Less Reinsurance Ceded	XXX		(290,353)	51,747	0	0	(238,606)	0
99. Totals (All Business) less Reinsurance Ceded	XXX		9,522,581	1,056,176	0	0	10,578,757	0
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	7
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1- ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
0850	The Penn Mutual Life Insurance Company	67644	23-0952300				The Penn Mutual Life Insurance Company	PA	UDP			0.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company	93262	23-2142731				The Penn Insurance and Annuity Company	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company	15370	46-4355668				PIA Reinsurance Company of Delaware I	DE	IA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company		23-1706189				Hornor Townsend & Kent, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company		23-2667559				HTK Insurance Agency, Inc.	DE	NIA	Hornor Townsend & Kent, LLC	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		23-2566941				Penn Mutual Asset Management, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		85-1310973				Penn Mutual AM 1847 Income Fund	PA	OTH	Penn Mutual Asset Management, LLC	Influence	0.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		23-2209178				Penn Series Fund, Inc.	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		27-5126301				Penn Mutual Payroll Administration, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		45-4797815				ILS Holdings, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		82-5050907				mylWorth, LLC	PA	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		47-5413232				Dresher Run I, LLC	DE	NIA	The Penn Insurance and Annuity Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		82-1995175				Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		82-1533643				Penn Mutual Asset Management Multi-Series Fund, LLC (onshore)	PA	OTH	Penn Mutual Asset Management Multi-Series Fund (Master), LLC - Series B	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		82-4914289				Penn Mutual AM Strategic Income Fund	PA	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company		87-2907579				HLS I, LLC	DE	OTH	The Penn Mutual Life Insurance Company	Influence	0.000	The Penn Mutual Life Insurance Company	NO	1
0850	The Penn Mutual Life Insurance Company	68632	06-0523876				Vantis Life Insurance Company	DE	RE	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company	13588	13-4337991				The Penn Insurance and Annuity Company of New York	NY	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	YES	
0850	The Penn Mutual Life Insurance Company						The Savings Bank Life Insurance Company Agency, LLC	CT	DS	Vantis Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		36-5066491				1847 Insurance Captive, LLC	DE	IA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		37-2137590				1847 Select Ventures, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	
0850	The Penn Mutual Life Insurance Company		37-2151342				1847 Financial, LLC	DE	NIA	The Penn Mutual Life Insurance Company	Ownership	100.000	The Penn Mutual Life Insurance Company	NO	

Asterisk	Explanation
1	Entity over which The Penn Mutual Life Insurance Company has significant influence, but no ownership.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

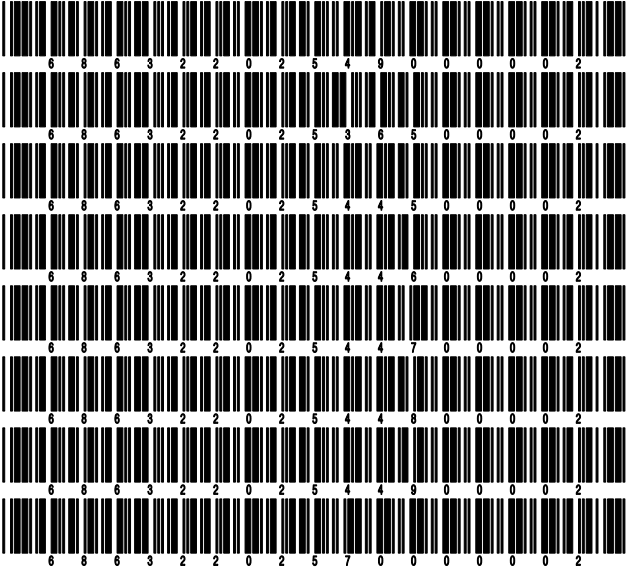
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.

Bar Code:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Medicare Part D Coverage Supplement [Document Identifier 365]
- 3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- 5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Miscellaneous income	561	32,838	32,586
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	561	32,838	32,586

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,899,899	2,997,569
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	302,461
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	1,034,351
8. Deduct current year's depreciation	157,630	365,780
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,742,269	1,899,899
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	1,742,269	1,899,899

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,000,000	5,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,000,000	5,000,000
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	5,000,000	5,000,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	313,401,051	343,136,311
2. Cost of bonds and stocks acquired	9,503,764	47,164,992
3. Accrual of discount	255,650	286,509
4. Unrealized valuation increase/(decrease)	74,692	(113,189)
5. Total gain (loss) on disposals	(345,128)	(5,312,257)
6. Deduct consideration for bonds and stocks disposed of	16,936,409	70,544,024
7. Deduct amortization of premium	569,993	1,489,080
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	17,550	271,789
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	305,401,177	313,401,051
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	305,401,177	313,401,051

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	108,750,284	3,919,121	3,747,054	(25,624)	108,750,284	108,896,727	0	106,652,303
2. NAIC 2 (a)	141,192,209	1,218,249	2,435,017	(2,612,271)	141,192,209	137,363,170	0	141,506,899
3. NAIC 3 (a)	13,427,957	928,980	968,391	1,324,832	13,427,957	14,713,378	0	13,578,260
4. NAIC 4 (a)	3,120,197	0	218,530	1,265,752	3,120,197	4,167,419	0	3,120,944
5. NAIC 5 (a)	505,737	0	0	6,322	505,737	512,059	0	499,957
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	266,996,384	6,066,350	7,368,992	(40,989)	266,996,384	265,652,753	0	265,358,363
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	32,619,879	2,314,500	3,844,720	(66,081)	32,619,879	31,023,578	0	32,881,020
9. NAIC 2	3,396,443	0	31,179	4,165	3,396,443	3,369,429	0	3,406,840
10. NAIC 3	9,243,733	0	4,549,006	64,656	9,243,733	4,759,383	0	8,805,606
11. NAIC 4	0	0	0	0	0	0	0	429,563
12. NAIC 5	433,693	0	7,029	0	433,693	426,664	0	433,693
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	45,693,748	2,314,500	8,431,934	2,740	45,693,748	39,579,054	0	45,956,722
PREFERRED STOCK								
15. NAIC 1	1,197,270	0	0	10,277	1,197,270	1,207,547	0	1,098,155
16. NAIC 2	2,223,280	0	0	(9,600)	2,223,280	2,213,680	0	2,761,400
17. NAIC 3	418,800	0	0	2,400	418,800	421,200	0	449,000
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	3,839,350	0	0	3,077	3,839,350	3,842,427	0	4,308,555
22. Total ICO, ABS & Preferred Stock	316,529,482	8,380,850	15,800,926	(35,172)	316,529,482	309,074,234	0	315,623,640

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 3,944,354 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	3,944,354	xxx	3,919,121	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,493,887	(1)
2. Cost of short-term investments acquired	3,919,121	2,487,793
3. Accrual of discount	30,331	6,095
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	38	0
6. Deduct consideration received on disposals	2,499,023	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,944,354	2,493,887
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,944,354	2,493,887

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,175,576	16,063,221
2. Cost of cash equivalents acquired	18,562,469	60,666,885
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	14,027,557	62,554,530
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,710,488	14,175,576
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	18,710,488	14,175,576

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
43475R-AK-2	AMRIZE FINANCE US LLC	06/18/2025	EXCHANGE OFFER		1,218,249	1,200,000	13,617	2.A FE
55903V-BY-8	WARNERMEDIA HOLDING	06/30/2025	EXCHANGE OFFER		928,980	1,000,000	11,824	3.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,147,229	2,200,000	25,441	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					2,147,229	2,200,000	25,441	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					2,147,229	2,200,000	25,441	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					2,147,229	2,200,000	25,441	XXX
28624D-AJ-7	ELEVATION CLO 2023-17 LTD	06/26/2025	MORGAN STANLEY & CO		1,261,875	1,250,000	18,082	1.F FE
67109F-BA-2	OHA CREDIT PARTNERS XI LTD	06/26/2025	JPM SECURITIES-FIXED		1,052,625	1,050,000	11,569	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					2,314,500	2,300,000	29,651	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					2,314,500	2,300,000	29,651	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					2,314,500	2,300,000	29,651	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					2,314,500	2,300,000	29,651	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					4,461,729	4,500,000	55,092	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					4,461,729	XXX	55,092	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol	
..556583-ZD-7	CITY OF MADISON AL	05/01/2025	MATURITY		500,000	500,000	493,125	499,613	0	387	0	387	0	500,000	0	0	0	7,875	05/01/2025	1.D FE	
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					500,000	500,000	493,125	499,613	0	387	0	387	0	500,000	0	0	0	7,875	XXX	XXX	
..79765R-SV-2	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE	06/12/2025	CALL 103.678		445,815	430,000	552,722	520,202	0	(3,750)	0	(3,750)	0	516,453	0	(86,453)	(86,453)	31,654	11/01/2040	1.D FE	
..913366-EN-6	REGENTS OF THE UNIVERSITY OF CALIFORNIA	05/15/2025	MATURITY		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	5,785	05/15/2025	1.D FE	
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					645,815	630,000	752,722	720,202	0	(3,750)	0	(3,750)	0	716,453	0	(86,453)	(86,453)	37,439	XXX	XXX	
..55903V-BB-8	WARNERMEDIA HOLDINGS INC	06/30/2025	EXCHANGE OFFER		928,980	1,000,000	944,020	945,143	0	5,842	0	5,842	0	950,984	0	(22,004)	(22,004)	32,094	03/15/2029	3.A FE	
..93141*-AA-3	WALGREEN CO (4 PNW PPT 5.54 15NOV35	06/15/2025	SINKING PAYMENT		17,407	17,407	17,407	17,407	0	0	0	0	0	17,407	0	0	0	402	11/15/2035	3.A	
..62615@-AC-8	DOC TREAS IRELAND 2013 4.19 25APR25	04/25/2025	MATURITY	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	20,950	04/25/2025	2.B	
..949746-RN-3	WELLS FARGO & CO	06/16/2025	CALL 100	200,000	200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	5,875	01/01/9999	2.B FE	
..651229-AW-6	NEWELL BRANDS INC	06/09/2025	VARIOUS	219,651	218,000	225,203	218,929	218,929	0	(398)	0	(398)	0	218,530	0	(530)	(530)	10,148	04/01/2026	4.A FE	
..12674@-AA-6	CVS LEASE-BACKED PASS 4.016 10AUG35	06/10/2025	SINKING PAYMENT	4,302	4,302	4,302	4,302	4,302	0	0	0	0	0	4,302	0	0	0	72	08/10/2035	2.B	
..50587K-AB-7	HOLCIM FINANCE US LLC	06/18/2025	EXCHANGE OFFER	1,221,249	1,200,000	1,225,488	1,221,533	1,221,533	0	(284)	0	(284)	0	1,221,249	0	0	0	42,117	09/22/2046	2.A FE	
..12672#-AA-6	CVS LEASE-BACKED PASS 4.704 10SEP34	06/10/2025	SINKING PAYMENT	9,466	9,466	9,466	9,466	9,466	0	0	0	0	0	9,466	0	0	0	186	09/10/2034	2.B	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,601,055	3,649,175	3,625,886	3,616,780	0	5,160	0	5,160	0	3,621,938	0	(22,534)	(22,534)	111,844	XXX	XXX	
..11043H-AA-6	BRITISH AIRWAYS 2018-1 CLASS A PASS THRO	06/20/2025	SINKING PAYMENT		31,615	31,615	31,355	31,462	0	21	0	21	0	31,615	0	0	0	652	09/20/2031	1.G FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					31,615	31,615	31,355	31,462	0	21	0	21	0	31,615	0	0	0	652	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					4,778,485	4,810,790	4,903,088	4,868,057	0	1,818	0	1,818	0	4,870,006	0	(108,987)	(108,987)	157,810	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					4,778,485	4,810,790	4,903,088	4,868,057	0	1,818	0	1,818	0	4,870,006	0	(108,987)	(108,987)	157,810	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					4,778,485	4,810,790	4,903,088	4,868,057	0	1,818	0	1,818	0	4,870,006	0	(108,987)	(108,987)	157,810	XXX	XXX	
..38384X-V6-7	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	VARIOUS		3,016,716	3,035,739	3,017,003	3,017,231	0	1,430	0	1,430	0	3,018,661	0	(1,945)	(1,945)	56,766	07/01/2052	1.A	
..36202E-JUL-1	GINNIE MAE II POOL	06/01/2025	PAYDOWN	42	42	42	41	42	0	0	0	0	0	42	0	0	0	1	07/01/2038	1.A	
..38384W-W4-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	06/01/2025	PAYDOWN	229,383	229,383	222,699	222,921	222,921	0	6,462	0	6,462	0	229,383	0	0	0	4,252	09/01/2052	1.A	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					3,246,141	3,265,164	3,239,743	3,240,194	0	7,892	0	7,892	0	3,248,086	0	(1,945)	(1,945)	61,019	XXX	XXX	
..31394D-BT-2	FANNIE MAE REMICS	06/01/2025	PAYDOWN		2,025	2,025	1,917	2,025	0	0	0	0	0	2,025	0	0	0	36	07/01/2025	1.A	
..312941-SU-2	FREDDIE MAC GOLD POOL	06/01/2025	PAYDOWN		2,398	2,398	2,453	2,409	0	(11)	0	(11)	0	2,398	0	0	0	42	08/01/2040	1.A	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					4,423	4,423	4,370	4,434	0	(11)	0	(11)	0	4,423	0	0	0	78	XXX	XXX	
..31378H-XL-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	06/01/2025	PAYDOWN		0	0	81	0	0	0	0	0	0	0	0	0	0	9	04/01/2043	1.A	
..3137BL-ME-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	05/01/2025	PAYDOWN		0	0	10,469	0	0	0	0	0	0	0	0	0	0	137	08/01/2025	1.A	
..31378B-G6-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS	04/01/2025	PAYDOWN		0	0	40,284	0	0	0	0	0	0	0	0	0	0	5,395	01/01/2042	1.A	
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					0	0	50,834	0	0	0	0	0	0	0	0	0	0	5,541	XXX	XXX	
..12648A-BB-5	CSMC TRUST 2014-1VR1	06/01/2025	PAYDOWN		10,078	10,078	9,958	10,063	0	15	0	15	0	10,078	0	0	0	151	11/01/2043	1.A	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					10,078	10,078	9,958	10,063	0	15	0	15	0	10,078	0	0	0	151	XXX	XXX	
..46644F-AJ-0	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU	06/01/2025	PAYDOWN		564,616	564,616	572,291	564,815	0	(200)	0	(200)	0	564,616	0	0	0	8,128	10/01/2048	1.A	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					564,616	564,616	572,291	564,815	0	(200)	0	(200)	0	564,616	0	0	0	8,128	XXX	XXX	
..70016T-AA-9	PARK AVENUE INSTITUTIONAL ADVISERS CLO L	06/12/2025	PAYDOWN		4,500,000	4,500,000	4,297,500	4,440,536	0	59,464	0	59,464	0	4,500,000	0	0	0	316,689	10/20/2031	3.C FE	
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					4,500,000	4,500,000	4,297,500	4,440,536	0	59,464	0	59,464	0	4,500,000	0	0	0	316,689	XXX	XXX	
..61946G-AB-9	MOSAIC SOLAR LOANS 2017-2 LLC	06/20/2025	PAYDOWN		17,517	17,517	17,513	17,516	0	1	0	1	0	17,517	0	0	0	348	06/22/2043	1.F FE	

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..233046-AS-0	DB MASTER FINANCE LLC	05/20/2025	PAYDOWN		2,675	2,675	2,351	2,362	0	313	0	313	0	2,675	0	0	0	37	11/20/2051	2.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					20,192	20,192	19,864	19,878	0	314	0	314	0	20,192	0	0	0	385	XXX	XXX
..59111R-AA-0	METAL 2017-1 LLC	04/15/2025	PAYDOWN		7,029	7,029	7,029	7,029	0	0	0	0	0	7,029	0	0	0	107	10/15/2042	5.B FE
..97063Q-AA-0	WILLIS ENGINE STRUCTURED TRUST III	06/15/2025	PAYDOWN		28,504	28,504	28,480	28,498	0	6	0	6	0	28,504	0	0	0	557	08/15/2042	2.B FE
..88607A-AB-5	THUNDERBOLT III AIRCRAFT LEASE LTD	06/15/2025	PAYDOWN		49,006	49,006	47,525	48,643	0	363	0	363	0	49,006	0	0	0	946	11/15/2039	3.C FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					84,539	84,539	83,034	84,170	0	369	0	369	0	84,539	0	0	0	1,610	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					8,429,989	8,449,012	8,277,594	8,364,090	0	67,843	0	67,843	0	8,431,934	0	(1,945)	(1,945)	393,601	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					8,429,989	8,449,012	8,277,594	8,364,090	0	67,843	0	67,843	0	8,431,934	0	(1,945)	(1,945)	393,601	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					8,429,989	8,449,012	8,277,594	8,364,090	0	67,843	0	67,843	0	8,431,934	0	(1,945)	(1,945)	393,601	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					13,208,474	13,259,802	13,180,682	13,232,147	0	69,661	0	69,661	0	13,301,940	0	(110,932)	(110,932)	551,411	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					13,208,474	XXX	13,180,682	13,232,147	0	69,661	0	69,661	0	13,301,940	0	(110,932)	(110,932)	551,411	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Berkshire Bank Hartford, CT		0.000	0	0	5,659	39,963	80,335	XXX
JPMorgan Chase Bank San Antonio, TX		0.000	0	0	63,024	98,873	80,174	XXX
Lakeside Bank Chicago, IL		0.000	0	0	23,653	20,786	17,952	XXX
PNC Bank Pittsburgh, PA		0.000	0	0	205,375	153,578	98,607	XXX
Bank of New York Mellon New York, NY		0.000	0	0	715,615	715,615	734,804	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	1,013,326	1,028,815	1,011,872	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,013,326	1,028,815	1,011,872	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								...
.....								...
.....								...
.....								...
.....								...
.....								...
.....								...
0599999. Total - Cash	XXX	XXX	0	0	1,013,326	1,028,815	1,011,872	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE Vantis Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]